

### **Acquisition of Zhonghao Technology**

**Rexel continues its bolt-on acquisition strategy in China with the acquisition of 60% stake in Zhonghao Technology.**

This transaction allows the Group to enhance its technical supply offer to panel builders and original equipment manufacturers (OEM) in East China and to strengthen its presence in this strategic region where the Group already has a strong footprint. Zhonghao Technology is a leading supplier of Schneider Electric equipment (power distribution and industrial control-automation) in the region of Shanghai, serving OEM customers and panel builders. With 32 employees, Zhonghao Technology has grown by 20% on average over the past 2 years and posted sales of c. 28 million euros in 2014.

#### **About Rexel China:**

Rexel's mission is to support its customers - in residential, non-residential as well as industrial markets – to be at their best in running their business, by providing a broad range of sustainable and innovative products, services and solutions in the field of technical supply, automation and energy management related to construction, renovation, maintenance and production.

With a network of some 67 branches in China, and c. 1,000 employees, Rexel China's sales were RMB3.4 billion in 2014. Rexel entered the vast land of the East in 2000 and nowadays is composed of 9 entities.

#### **CONTACTS**

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